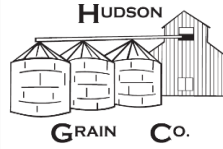


2024



Grain Policy

Storage:

Grain that is not sold 10 days after completion of a field (or lack of activity on a field) will be placed into storage, and have storage charges assessed to those bushels. Minimum storage charges will be as follows:

	<u>Corn</u>	<u>Beans</u>
Open Storage	20 cents	22 cents
Price Later Contracts	18 cents	20 cents

Minimum storage charges are through January 1, 2025. Afterwards charges are pro-rated daily at 3.5 cents per month for corn and 4 cents for soybeans through August 31, 2025. Any grain stored after August 31, 2025 will be assessed the storage rates in effect at that time.

IT IS THE TENANTS RESPONSIBILITY TO NOTIFY THE LANDLORD WHEN A FIELD IS FINISHED

Drying:

Drying charges for corn will be charged on wet bushels delivered and will be broken down for each point of moisture. The following is a breakdown of the drying scale (In cents per Bushel):

15.1-16.0=.045	20.1-21.0=.24	25.1-26.0=.315	30.1-31.0=.39
16.1-17.0=.09	21.1-22.0=.255	26.1-27.0=.33	31.1-32.0=.405
17.1-18.0=.135	22.1-23.0=.27	27.1-28.0=.345	32.1-33.0=.42
18.1-19.0=.18	23.1-24.0=.285	28.1-29.0=.36	33.1-34.0=.435
19.1-20.0=.21	24.1-25.0=.30	29.1-30.0=.375	34.1-35.0=.45

Drying charges for corn will be on a per-load basis and charges will be listed on the scale tickets as dry bushels. All drying charges will be deducted from your January checks, otherwise charges are due by January 15, 2025.

Shrink: Corn

Shrink on corn will be 1.4% of weight for each percent of moisture above 15% for corn that is sold for fall delivery. Corn that is placed in Open Storage, or Price-Later contract will be shrunk 1.4% for each percent above 14%. Shrink for corn will be figured on a per-load basis and will be listed on the tickets with the drying.

Beans

Shrink for soybeans will be .3% of weight for each 1/10 % of moisture between 13.1% and 13.5%; and 1 ½ % for each ½% of moisture between 13.6% - 15.0, and 2% for each ½ % for beans over 15.1%.

All bean shrink will be figured on a per-load basis.

F.M:

Foreign material will be a direct weight reduction, figured on a per-load basis, and listed on the scale ticket when delivered. The allowable levels of FM are 1% for soybeans and 3% for corn.

ALL RATES ARE SUBJECT TO CHANGE