2020 HUDSON GRAIN CO. *Grain Policy*

Storage:

Grain that is not sold 10 days after completion of a field (or lack of activity on a field) will be placed into storage, and have storage charges assessed to those bushels. Minimum storage charges will be as follows:

	Corn	Beans
Open Storage	18 cents	20 cents
Warehouse Receipts	18 cents	20 cents
Price Later Contracts	18 cents	20 cents

Minimum storage charges are through January 1, 2020. Afterwards charges are pro-rated daily at 3 cents per month for corn and 3 cents per month for soybeans through August 31, 2020. Any grain stored after August 31, 2020 will be assessed the storage rates in effect at that time.

All grain that is placed under government loan will be charged all storage charges through the term of the loan when the Warehouse Receipt is issued. If the loan is redeemed prior to the maturity of the loan, any unused storage will be refunded.

IT IS THE TENANTS RESPONSIBILITY TO NOTIFY THE LANDLORD WHEN A FIELD IS FINISHED

Drying:

Drying charges for corn will be charged on wet bushels delivered and will be broken down for each 1/10th of a percent of moisture for corn above 21.0. Charges will be 4 cents per point from 15.1 – 18.0; and 2 cents per point 18.1 – 21.0; 1 cent per point 21.1 – 28.0; and 3 cents per point 28.1 and higher. The following is a breakdown of the drying scale:

15.1-16.0=.04	21.1-22.0=.19	27.1-28.0=.25
16.1-17.0=.08	22.1-23.0=.20	28.1-29.0=.28
17.1-18.0=.12	23.1-24.0=.21	29.1-30.0=.31
18.1-19.0=.14	24.1-25.0=.22	30.1-31.0=.34
19.1-20.0=.16	25.1-26.0=.23	31.1-32.0=.37
20.1-21.0=.18	26.1-27.0=.24	32.1-33.0=.40

Drying charges for corn will be on a per-load basis and charges will be listed on the scale tickets (the charges shown on the ticket will be on dry bushels) All drying charges are due by January 31, 2020.

Shrink:

Shrink on corn will be 1.4% of weight for each percent of moisture above 15% for corn that is sold for fall delivery. Corn that is placed in Open Storage, Warehouse Receipt, or Price-Later contract will be shrunk 1.4% for each percent above 14%. Shrink for corn will be figured on a per-load basis and will be listed on the tickets with the drying.

Shrink for soybeans will be.3% of weight for each 1/10 % of moisture between 13.1% and 13.5%; and 1 ½ % for each ½% of moisture between 13.6% - 15.0, and 2% for each ½ % for beans over 15.1%. All bean shrink will be figured on a per-load basis.

F.M:

Foreign material will be a direct weight reduction, figured on a per-load basis, and listed on the scale ticket when delivered. The allowable levels of FM are 1% for soybeans and 3% for corn.

ALL RATES ARE SUBJECT TO CHANGE